



FINANCIAL LITERACY CONCEPT MAP FOR GRADES 4 - 12



	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8	Grade 9	Grade 10	Grade 11	Grade 12
MONEY BASICS	<ul style="list-style-type: none"> Develop financial vocabulary Use financial symbols and terminology Identify and list the forms of money Represent currency to \$100 in writing 	<ul style="list-style-type: none"> Understand and use financial terminology Identify forms of money Describe how money is used Make simple financial decisions for amounts up to \$1,000 	<ul style="list-style-type: none"> Use financial symbols and terminology Identify ways that money can be earned by adults (job, entrepreneurship) Identify ways in which adults use their earnings 	<ul style="list-style-type: none"> Differentiate between needs and wants Research cost of goods 	<ul style="list-style-type: none"> Enhance financial vocabulary 	<ul style="list-style-type: none"> Use financial terminology fluently 	<ul style="list-style-type: none"> Use financial terminology fluently Consider the financial implications of behaviour Differentiate between needs and wants Describe the purpose of credit Analyze the role and importance of credit in personal and business finance Calculate the total cost of a variety of loans (e.g., balance carried on credit cards, car loan, mortgage) 	<ul style="list-style-type: none"> Use financial terminology fluently Differentiate between needs and wants Understand the need to balance needs and wants and its impact on their future Analyze the role and importance of credit in personal and business finance Describe impact of credit history and credit reports on future borrowing capabilities Analyze financial data from a variety of sources to make financial decisions Apply accounting methods to maintain financial records 	<ul style="list-style-type: none"> Use financial terminology fluently Consider security implications for online information
SAVING	<ul style="list-style-type: none"> Describe concept of saving money 	<ul style="list-style-type: none"> Identify reasons for saving 	<ul style="list-style-type: none"> Identify reasons to save and vehicles to save Identify age-appropriate savings goals 		<ul style="list-style-type: none"> Compare savings vehicles 	<ul style="list-style-type: none"> Build consumer awareness by investigating products and services offered by financial institutions Identify ways to save money 	<ul style="list-style-type: none"> Identify and compare savings and investment vehicles by calculating simple and compound interest Describe basic investment options 	<ul style="list-style-type: none"> Compare various savings and investment vehicles and strategies Analyze the relationship between risk and reward as it relates to savings and investments Describe basic investment options Calculate simple and compound interest earned on savings vehicles 	<ul style="list-style-type: none"> Analyze role of individual responsibility in saving Compare advantages and disadvantages of various savings and investment vehicles
SPENDING	<ul style="list-style-type: none"> Conduct simple purchases in simulated situations for amounts up to \$100 	<ul style="list-style-type: none"> Conduct simulated purchases for amounts up to \$1,000 	<ul style="list-style-type: none"> Define budget and its importance Make simple financial decisions for amounts up to \$1,000 using a budget template Compare costs and benefits of spending decisions 	<ul style="list-style-type: none"> Analyze the impact of marketing and advertising on purchase decisions Compare prices of goods through comparison shopping exercises 	<ul style="list-style-type: none"> Describe consequences of financial decisions Create a budget Understand sales taxes and calculate HST on purchases 	<ul style="list-style-type: none"> Compare benefits and costs of spending decisions 	<ul style="list-style-type: none"> Create a budget 	<ul style="list-style-type: none"> Compare costs associated with various spending scenarios Develop a personal budget based on current cost of goods and services 	<ul style="list-style-type: none"> Create complex personal or family budgets Compare the costs associated with various spending scenarios, including those with debt
ECONOMY		<ul style="list-style-type: none"> Compare ways in which goods and services were traded in early civilizations to modern life 		<ul style="list-style-type: none"> Reflect on the individual's role as an active citizen and the financial implications 	<ul style="list-style-type: none"> Identify various factors that affect income Describe how current events related to finance can affect families 	<ul style="list-style-type: none"> Describe laws and regulations that affect financial decisions (taxes, consumer protection, etc.) Reflect on responsibilities of individuals and organizations to act ethically and in socially responsible ways 	<ul style="list-style-type: none"> Identify the levels of government and their roles Describe laws and regulations that affect financial decisions Describe responsibilities of individuals and organizations to act ethically and in socially responsible ways Describe correlation between income and factors, such as education, economy, worker supply and demand 	<ul style="list-style-type: none"> Describe government regulations and policies for savings and investments (e.g., Canada Deposit Insurance Corporation) Analyze the correlations between income and factors, such as education, economy, worker supply and demand Understand the effect of currency fluctuations on the economy Compare current and historical trends in money 	<ul style="list-style-type: none"> Analyze changes to Canadian and international financial laws and fiscal policy since the 20th century Analyze the correlations between income and factors, such as education, economy, worker supply and demand Compare current and historical trends in money
PLANNING FOR THE FUTURE						<ul style="list-style-type: none"> Set personal goals using a problem-solving approach Describe traditional and non-traditional ways to earn income Explore post-secondary opportunities 	<ul style="list-style-type: none"> Explore post-secondary opportunities Understand the need to plan for the future Set personal goals using a problem-solving approach 	<ul style="list-style-type: none"> Identify age-appropriate, short-term savings goals Explore post-secondary opportunities 	