



# FINANCIAL LITERACY CONCEPT MAP FOR GRADES 4 - 12

	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8	Grade 9	Grade 10	Grade 11	Grade 12
MONEY BASICS	<ul style="list-style-type: none"> <li>Develop financial vocabulary</li> <li>Use financial symbols and terminology</li> <li>Identify and list the forms of money</li> <li>Represent currency to \$100 in writing</li> </ul>	<ul style="list-style-type: none"> <li>Understand and use financial terminology</li> <li>Identify forms of money</li> <li>Describe how money is used</li> <li>Make simple financial decisions for amounts up to \$1,000</li> </ul>	<ul style="list-style-type: none"> <li>Use financial symbols and terminology</li> <li>Identify ways that money can be earned by adults (job, entrepreneurship)</li> <li>Identify ways in which adults use their earnings</li> </ul>	<ul style="list-style-type: none"> <li>Differentiate between needs and wants</li> <li>Research cost of goods</li> </ul>	<ul style="list-style-type: none"> <li>Enhance financial vocabulary</li> </ul>	<ul style="list-style-type: none"> <li>Use financial terminology fluently</li> </ul>	<ul style="list-style-type: none"> <li>Use financial terminology fluently</li> <li>Consider the financial implications of behaviour</li> <li>Differentiate between needs and wants</li> <li>Describe the purpose of credit</li> <li>Analyze the role and importance of credit in personal and business finance</li> <li>Calculate the total cost of a variety of loans (e.g., balance carried on credit cards, car loan, mortgage)</li> </ul>	<ul style="list-style-type: none"> <li>Use financial terminology fluently</li> <li>Differentiate between needs and wants</li> <li>Understand the need to balance needs and wants and its impact on their future</li> <li>Analyze the role and importance of credit in personal and business finance</li> <li>Describe impact of credit history and credit reports on future borrowing capabilities</li> <li>Analyze financial data from a variety of sources to make financial decisions</li> <li>Apply accounting methods to maintain financial records</li> </ul>	<ul style="list-style-type: none"> <li>Use financial terminology fluently</li> <li>Consider security implications for online information</li> </ul>
SAVING	<ul style="list-style-type: none"> <li>Describe concept of saving money</li> </ul>	<ul style="list-style-type: none"> <li>Identify reasons for saving</li> </ul>	<ul style="list-style-type: none"> <li>Identify reasons to save and vehicles to save</li> <li>Identify age-appropriate savings goals</li> </ul>		<ul style="list-style-type: none"> <li>Compare savings vehicles</li> </ul>	<ul style="list-style-type: none"> <li>Build consumer awareness by investigating products and services offered by financial institutions</li> <li>Identify ways to save money</li> </ul>	<ul style="list-style-type: none"> <li>Identify and compare savings and investment vehicles by calculating simple and compound interest</li> <li>Describe basic investment options</li> </ul>	<ul style="list-style-type: none"> <li>Compare various savings and investment vehicles and strategies</li> <li>Analyze the relationship between risk and reward as it relates to savings and investments</li> <li>Describe basic investment options</li> <li>Calculate simple and compound interest earned on savings vehicles</li> </ul>	<ul style="list-style-type: none"> <li>Analyze role of individual responsibility in saving</li> <li>Compare advantages and disadvantages of various savings and investment vehicles</li> </ul>
SPENDING	<ul style="list-style-type: none"> <li>Conduct simple purchases in simulated situations for amounts up to \$100</li> </ul>	<ul style="list-style-type: none"> <li>Conduct simulated purchases for amounts up to \$1,000</li> </ul>	<ul style="list-style-type: none"> <li>Define budget and its importance</li> <li>Make simple financial decisions for amounts up to \$1,000 using a budget template</li> <li>Compare costs and benefits of spending decisions</li> <li>Analyze factors that influence spending</li> </ul>	<ul style="list-style-type: none"> <li>Analyze the impact of marketing and advertising on purchase decisions</li> <li>Compare prices of goods through comparison shopping exercises</li> </ul>	<ul style="list-style-type: none"> <li>Describe consequences of financial decisions</li> <li>Create a budget</li> <li>Understand sales taxes and calculate HST on purchases</li> </ul>	<ul style="list-style-type: none"> <li>Compare benefits and costs of spending decisions</li> </ul>	<ul style="list-style-type: none"> <li>Create a budget</li> </ul>	<ul style="list-style-type: none"> <li>Compare costs associated with various spending scenarios</li> <li>Develop a personal budget based on current cost of goods and services</li> </ul>	<ul style="list-style-type: none"> <li>Create complex personal or family budgets</li> <li>Compare the costs associated with various spending scenarios, including those with debt</li> </ul>
ECONOMY		<ul style="list-style-type: none"> <li>Compare ways in which goods and services were traded in early civilizations to modern life</li> </ul>		<ul style="list-style-type: none"> <li>Reflect on the individual's role as an active citizen and the financial implications</li> </ul>	<ul style="list-style-type: none"> <li>Identify various factors that affect income</li> <li>Describe how current events related to finance can affect families</li> </ul>	<ul style="list-style-type: none"> <li>Describe laws and regulations that affect financial decisions (taxes, consumer protection, etc.)</li> <li>Reflect on responsibilities of individuals and organizations to act ethically and in socially responsible ways</li> </ul>	<ul style="list-style-type: none"> <li>Identify the levels of government and their roles</li> <li>Describe laws and regulations that affect financial decisions</li> <li>Describe responsibilities of individuals and organizations to act ethically and in socially responsible ways</li> <li>Describe correlation between income and factors, such as education, economy, worker supply and demand</li> </ul>	<ul style="list-style-type: none"> <li>Describe government regulations and policies for savings and investments (e.g., Canada Deposit Insurance Corporation)</li> <li>Analyze the correlations between income and factors, such as education, economy, worker supply and demand</li> <li>Understand the effect of currency fluctuations on the economy</li> <li>Compare current and historical trends in money</li> </ul>	<ul style="list-style-type: none"> <li>Analyze changes to Canadian and international financial laws and fiscal policy since the 20th century</li> <li>Analyze the correlations between income and factors, such as education, economy, worker supply and demand</li> <li>Compare current and historical trends in money</li> </ul>
PLANNING FOR THE FUTURE						<ul style="list-style-type: none"> <li>Set personal goals using a problem-solving approach</li> <li>Describe traditional and non-traditional ways to earn income</li> <li>Explore post-secondary opportunities</li> </ul>	<ul style="list-style-type: none"> <li>Explore post-secondary opportunities</li> <li>Understand the need to plan for the future</li> <li>Set personal goals using a problem-solving approach</li> </ul>	<ul style="list-style-type: none"> <li>Identify age-appropriate, short-term savings goals</li> <li>Explore post-secondary opportunities</li> </ul>	